



## **S.C. UAMT s.a.**

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069  
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

### **QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018**

Quarterly report according to::	<b>Regulamentului ASF nr.5/2018</b>
Report Date:	<b>15.05.2023</b>
Company name:	<b>UAMT SA ORADEA</b>
Social headquarter:	<b>ORADEA, Str. Uzinelor Nr.8,</b>
<b>jud. Bihor</b>	
Numărul de telefon/fax:	<b>0259 451026; 0359 401677</b>
ORC registration code:	<b>J05/173/1991</b>
Subscribed and paid-up share capital:	<b>17.766.860 lei</b>
The regulated market on which the securities are traded:	<b>Bucharest Stock Exchange</b>

This Quarterly Report includes:

- 1) The interim financial statements as at 31.03.2023, prepared according to the International Financial Reporting Standards (IFRS).
  - Statement of financial position as at 31.03.2023
  - The situation of the global result on 31.03.2023
  - The situation of the capital change on 31.03.2023
  - Statement of cash flows on 31.03.2023
- 2) The explanatory notes to the Interim Financial Statements on 31.03.2023
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

We mention that the financial statements per quarter. I 2023 were not audited.

President of the Board of Directors

Doina Olimpia Stanciu



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## STATEMENT OF FINANCIAL POSITION

at: 31.03.2023

	31.03.2023	01.01.2023
Tangible assets	51,025,698	51,600,172
Other tangible assets	1,305,930	1,476,248
Real-estate investments	435,722	435,722
Other assets (biological, financial, etc)	0	0
Rights to use leased assets	0	0
<b>Total non-current assets</b>	<b>52,767,350</b>	<b>53,512,142</b>
<b>Current assets</b>		
Inventories	20,447,638	19,455,797
Trade receivables	10,521,097	11,026,660
Prepayments	0	0
Other receivables of which:	3,109,890	2,842,782
Current income tax receivables	0	0
Cash and cash equivalents	9,150,567	8,631,513
<b>Total current assets</b>	<b>43,229,192</b>	<b>41,956,752</b>
<b>Advance income (grants)</b>	<b>426,906</b>	<b>426,906</b>
<b>Total assets</b>	<b>95,569,636</b>	<b>95,041,988</b>
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-14,594,841	-15,098,989
The result of the exercise	88,116	301,549
Distribution of profit	26,942,526	27,145,125
Other reserves and own shares	1,315,366	1,315,366
Postpone receivables tax	-5,089,802	-5,122,218
<b>Total equity</b>	<b>67,912,370</b>	<b>67,791,838</b>
<b>Non-current debts</b>		
Long-term loans received	13,778,425	14,448,439
Other long-term debts	497,085	465,697
Deferred tax liabilities	<b>19,365,312</b>	<b>14,914,136</b>
<b>Total datorii necurente</b>		
<b>Total non-current debts</b>	<b>7,325,249</b>	<b>6,197,804</b>
<b>Current debts</b>	<b>0</b>	<b>0</b>
Trade payables	0	0
Short-term loans	762,388	797,052
Short-term provisions	204,317	218,940
Current fees	5,089,802	5,122,218
<b>Total current debts</b>	<b>8,291,954</b>	<b>12,336,014</b>
<b>Total debts</b>	<b>27,657,266</b>	<b>27,250,150</b>
<b>Total liabilities</b>	<b>95,569,636</b>	<b>95,041,988</b>

General director  
Ioan STANCIU

Head of fin.-acc. Dept.  
Mircea BONTA



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## PROFIT OR LOSS STATEMENT AND OTHERS ELEMENTS OF THE GLOBAL RESULT at: 31.03.2023

	31.03.2023	31.03.2022
Income from sold production	12,582,529	21,899,989
Income of sold goods	140,383	703,248
Other incomes, including change in inventories	305,364	1,760,853
	<b>13,028,276</b>	<b>24,364,090</b>
Consumptions of raw materials and materials	8,621,079	17,345,065
The costs of goods sold	123,880	696,015
Staff expenditure	2,520,481	3,863,017
Depreciation expenses	1,040,424	1,871,191
Other expenses	420,294	343,336
	<b>12,726,158</b>	<b>24,118,624</b>
<b>Operation result</b>	<b>302,118</b>	<b>245,466</b>
Financial income	58,206	17,101
Financial expenses	272,208	74,100
<b>Profit before tax</b>	<b>88,116</b>	<b>188,467</b>
Tax profit	0	70,478
Deferred income tax expenses	0	0
Deferred income tax revenue	0	0
<b>Profit of the period and result</b>		
<b>Overall total for the period</b>	<b>88,116</b>	<b>117,989</b>
Earnings per share		
Result per basic share (RON/share)	<b>0.002</b>	<b>0.003</b>

General director  
Ioan STANCIU

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## CAPITAL CHANGE SITUATION at: 31.03.2023

The element's name	Capital social	Rezerve din reevaluare	Actiuni proprii	Alte rezerve	Rezultat reportat	Rezultat curent	Repartizarea profitului	Impozit pe profit amanat	Total
Balance at 1 Jan. 2023	17,766,860	28,460,491	1,315,366	42,799,511	-15,098,989	301,549	0	5,122,218	67,791,838
Income and loss	0	-202,599	0	0	504,148	-213,433	0	32,416	120,532
- Transfer report earnings	0	0	0	0	301,549	-301,549	0	0	0
- Surplus transfer from revaluation	0	-202,599	0	0	202,599	0	0	0	0
- Current earnings result	0	0	0	0	0	88,116		0	88,116
- Profit distribution to other reserves	0	0	0	0	0	0	0	0	0
report.result.distrib. to other reserves	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
- Reported earnings from errors	0	0	0	0	0	0	0	0	0
- Own shares	0	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	0	0	0	0	0
deferred prof.tax	0	0	0	0	0	0	0	32,416	32,416
-Revaluation surplus	0	0	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0	0	0
- Granted dividends	0	0	0	0	0	0	0	0	0
Balance at 31 mar. 2023	17,766,860	28,257,892	1,315,366	42,799,511	-14,594,841	88,116	0	5,089,802	67,912,370

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## CASH-FLOW SITUATION at: 31.03.2023

	31.03.2023	- lei - 31.03.2022
<b>Cash flow from operating activity</b>		
Receipt from customers	15,719,014	12,235,861
Payments to suppliers	10,071,540	10,506,100
Payments to employees	1,374,735	2,116,365
Payments to the state budget	2,393,703	3,973,264
<b>Net cash from operating activities</b>	<b>1,879,036</b>	<b>-4,359,868</b>
<b>Cash flow from investment activities</b>		
Payments for the purchase of the fixed assets	444,414	3,141,618
Receipts from the sale of tangible assets	0	0
Loan receipts	0	0
<b>Net cash from investment activities</b>	<b>-444,414</b>	<b>-3,141,618</b>
<b>Net cash from financing activities</b>		
Loan receipts	0	9,972,960
Paid dividends and loan repayments	915,568	1,369,482
Paid dividends	0	0
<b>Net cash from financing activities</b>	<b>-915,568</b>	<b>8,603,478</b>
<b>Net increase / (decrease) of cash</b>	<b>519,054</b>	<b>1,101,992</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>8,631,513</b>	<b>5,574,591</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>9,150,567</b>	<b>6,676,583</b>

General director  
Ioan STANCIU

Head of fin.-acc.dept.  
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## Explanatory notes to the financial statements concluded on 31.03.2023

### Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

Shareholders		Share number	Value (lei)	Percent
TOTAL according to Central Depository at 31.03.2023, of wich		39,481,911	17,766,860	100.00%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
1	Persoane fizice	8,647,964	3,891,584	21.90%
2	Persoane juridice	5,010,359	2,254,661	12.69%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A. Bucharest.

### Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

### Functional and presentation currency

The functional currency chosen is the Romanian RON (leu). The financial statements are presented in lei.

### Significant accounting policies

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity carried out.

### Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the foreign currency debts are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

### Financial instruments

The Company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

### **Tangible fixed assets**

Property, plant and equipment are assets that:

- are owned by a company for use in the production of goods or services, for rent to third parties or for administrative purposes; and
- are used for a period of more than one year.

The cost of production of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling costs, installation and assembly costs, costs of testing the correct operation of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized as follows:

- as expenses during the period in which they were incurred if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets.

Amortisation / Depreciation of property, plant and equipment is calculated from commissioning to full recovery of their input value.

The company calculates and records in the accounting the depreciation of the tangible fixed assets leased, rented or given in management location.

Land is not subject to amortization.

### **Intangible assets**

Intangible assets include:

- set-up expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

### **Elements of the nature of stocks**

The entry of inventories is recorded in the accounts at the date of the transfer of risks and rewards.

Trade discounts granted by the supplier and recorded on the purchase invoice reduce the purchase cost of the goods.

The standard cost method is used to determine the production cost, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

### **Income**

Revenues represent increases in economic benefits, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

### **Expenditure**

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts comprising several items with different tax deductibility arrangements are developed in analytics, so that each analyst reflects the specific content.

### **Company debts**

The company's debts are recorded in the accounts on behalf of third party accounts. The accounts of suppliers and other liabilities are kept by category, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with withholding contributions

The profit tax payable must be recognized as a debt up to the unpaid amount.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

### **Trade and financial reductions**

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Trade discounts granted to customers are adjusted to reduce the amount of revenue related to the transaction.

### **Contingent assets and liabilities**

Contingent assets and liabilities are presented in the explanatory notes in the event that there are probable inflows of economic benefits.

### **Events subsequent to the preparation of the financial statements**

Events subsequent to the date of the financial statements are those favorable or unfavorable events that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. These are presented in the notes when they are considered significant.



**Presentation of the economic - financial situation based on the balance sheet elements**

	31.03.2023	01.01.2023
Tangible assets	51,025,698	51,600,172
Other tangible assets	1,305,930	1,476,248
Real-estate investments	435,722	435,722
Other assets (biological, financial, etc)	0	0
Rights to use leased assets	0	0
<b>Total non-current assets</b>	<b>52,767,350</b>	<b>53,512,142</b>
<b>Current assets</b>		
Inventories	20,447,638	19,455,797
Trade receivables	10,521,097	11,026,660
Prepayments	0	0
Other receivables of which:	3,109,890	2,842,782
Current income tax receivables	0	0
Cash and cash equivalents	9,150,567	8,631,513
<b>Total current assets</b>	<b>43,229,192</b>	<b>41,956,752</b>
<b>Advance income (grants)</b>	<b>426,906</b>	<b>426,906</b>
<b>Total assets</b>	<b>95,569,636</b>	<b>95,041,988</b>
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-14,594,841	-15,098,989
The result of the exercise	88,116	301,549
Distribution of profit	26,942,526	27,145,125
Other reserves and own shares	1,315,366	1,315,366
Postpone receivables tax	-5,089,802	-5,122,218
<b>Total equity</b>	<b>67,912,370</b>	<b>67,791,838</b>
<b>Non-current debts</b>		
Long-term loans received	13,778,425	14,448,439
Other long-term debts	497,085	465,697
Deferred tax liabilities	<b>19,365,312</b>	<b>14,914,136</b>
<b>Total datorii necurente</b>		
<b>Total non-current debts</b>	7,325,249	6,197,804
<b>Current debts</b>	0	0
Trade payables	0	0
Short-term loans	762,388	797,052
Short-term provisions	204,317	218,940
Current fees	5,089,802	5,122,218
<b>Total current debts</b>	<b>8,291,954</b>	<b>12,336,014</b>
<b>Total debts</b>	<b>27,657,266</b>	<b>27,250,150</b>
<b>Total liabilities</b>	<b>95,569,636</b>	<b>95,041,988</b>

**Presentation of the financial - accounting statement based on the profit and loss account**

	31.03.2023	31.03.2022
Income from sold production	12,582,529	21,899,989
Income of sold goods	140,383	703,248
Other incomes, including change in inventories	305,364	1,760,853
	<b>13,028,276</b>	<b>24,364,090</b>
Consumptions of raw materials and materials	8,621,079	17,345,065
The costs of goods sold	123,880	696,015
Staff expenditure	2,520,481	3,863,017
Depreciation expenses	1,040,424	1,871,191
Other expenses	420,294	343,336
	<b>12,726,158</b>	<b>24,118,624</b>
<b>Operation result</b>	<b>302,118</b>	<b>245,466</b>
Financial income	58,206	17,101
Financial expenses	272,208	74,100
<b>Profit before tax</b>	<b>88,116</b>	<b>188,467</b>
Tax profit	0	70,478
Deferred income tax expenses	0	0
Deferred income tax revenue	0	0
<b>Profit of the period and result</b>		
<b>Overall total for the period</b>	<b>88,116</b>	<b>117,989</b>
Earnings per share		
Result per basic share (RON/share)	<b>0.002</b>	<b>0.003</b>

**Economic and financial indicators**

Indicator	Calculation	Valori	Rezultat
1. Current liquidity indicator	Current assets	43,229,192	5.21
	/Current debts	8,291,954	
2. Indicator degree of indebtedness	Loan capital	13,778,425	20.29
	/Equity capital x 100	67,912,370	
3. Indicator degree of indebtedness	Loan capital	13,778,425	16.87
	/Employee capital x100	81,690,795	
4. Flow rate speed - customers	Average customers balance	16,463,781	116 (nr. de zile)
	/Turnover profit x 90	12,722,912	
5. Rate speed of fixed assets	Turnover profit	12,722,912	0.24 (nr. de ori)
	/ Fixed assets	52,767,350	

**Events or factors of uncertainty that affect or could affect the company's activity**

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. Although the pandemic situation is practically over as of today, the negative effects continued in the first quarter of 2023, through the difficult return of activity growth.

This affected the company's deliveries, the gradual return of which is slower than initial estimates.

The effects of the COVID-19 pandemic of previous years (syncope in supply flows, general increase in commodity and energy prices, slow return to demand) are compounded by uncertainties about the market evolution as a result of war started by Russia in Ukraine.

In addition, the prudent behavior of car buyers continued during the period shown. The products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of customers on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions.  
or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay their outstanding debts, which will have an impact on their ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector nor the effects that would have an impact on the financial statements.

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements

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## INDICATORS la 31.03.2023

Indicator	Calculation	Value	Result
1. Current liquidity indicator	Current assets	43,229,192	5.21
	/Current debts	8,291,954	
2. Indicator degree of indebtedness	Loan capital	13,778,425	20.29
	/Equity capital x 100	67,912,370	
3. Indicator degree of indebtedness	Loan capital	13,778,425	16.87
	/Employee capital x100	81,690,795	
4. Flow rate speed - customers	Average customers balance	16,463,781	116 (nr. de zile)
	/Turnover profit x 90	12,722,912	
5. Rate speed of fixed assets	Turnover profit	12,722,912	0.24 (nr. de ori)
	/ Fixed assets	52,767,350	

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